

## **2024 BUDGET**

*General Fund Disclosure Notes*

2024 BUDGET DISCLOSURE NOTESRevenues

- <sup>1</sup> Real Estate Tax includes 1 mill dedicated to pavement improvement. A separate fund is established to account for 1 mill of tax revenues which is dedicated to the Road (pavement) Improvement Program.
- <sup>2</sup> For budgeting purposes, this item is included in the calculation for Real Estate Current Year. See budget message
- <sup>3</sup> Local Services Tax established at \$52 per worker & authorized by Ord. 973.
- <sup>4</sup> Shows the income from the fee added to the charges paid by other governments for use of our gasoline/diesel pumps. Fee at 25¢ per gallon since the 2005 budget, increased to 35¢ per gallon in 2024.
- <sup>5</sup> Included in the new 2023 agreement with Chalfant; covers the annual cost of Forest Hills equipment used in Chalfant.
- <sup>6</sup> Act 13 PA UGW Dist - Act 13/Impact Fee provides for the imposition of an unconventional gas well fee (also called an impact fee), and the distribution of those funds to local and state governments.
- <sup>7</sup> Item added in 2017 to account for revenue from sale of any surplus equipment under resolution 1259
- <sup>8</sup> Council determined that the borough would borrow funds from the corrective action budget, budget reserve or other surplus funds in lieu of taking out a TAN plus interest.
- <sup>9</sup> Represents cost of billing the fire protection services fee. All dollars from this fee are otherwise used to make payments on the ladder truck lease, pay VFD insurance, utilities, etc. and reimburse the VFD for costs of approved bills they incur.
- <sup>10</sup> These 2 reimbursable revenues result from the creation of expenditure accounts number 01-404-316, Legal Cost Reimbursed & 01-414-316, Engineer Reimbursable. These accounts were created to log such costs that are repaid to the borough from work related to planning/zoning development activities involving the solicitor & engineer.
- <sup>11</sup> See current & past budget messages for detail; from reserve funds council put aside to cover future increases in min. requirements for funding police and non uniform pension plans (now at \$0); also used for bookkeeping purposes

2024 BUDGET DISCLOSURE NOTES**Expenditures**

- <sup>1</sup> Under the RAD legislation, the borough is required to provide 25% of excess funds received (over the previous year) to an intergovernmental entity. The borough may, for example, place the funds with the joint sewer program with Wilkins, the library (Edgewood) or may provide some or all to the Turtle Creek Valley Council of Governments at Council's discretion.
- <sup>2</sup> Fuel costs for non FHPD and non FH Public Works organizations are shown under Administration but require reporting adjustments. Police & Public Works fuel categories represent usage by borough vehicles only although all funds start in these two accounts before being transferred to the Administration section.
- <sup>3</sup> See Revenue disclosure note number 10.
- <sup>4</sup> Added in 2014. There are often costs associated with legal work that are either not reimbursable or involve other activities that are not attributed to a retainer.
- <sup>5</sup> When a new police vehicle is leased, funds for the initial payment come from this account. In succeeding years, funds covering the remaining years of the lease are shown in the account above, i.e. "Existing Police Vehicle Lease."
- <sup>6</sup> Used to pay any fees required by the agreement on the COG's Land Bank; line added in 2017 budget.
- <sup>7</sup> Building Inspection Underwriters handles most zoning/building services. Costs are charged to this account.
- <sup>8</sup> Like full time employees, part time hires in public works, pool and tennis are required to successfully complete a background check prior to their start date. The cost of such checks for part time are shown here.
- <sup>9</sup> All sanitary sewer work & storm sewer work is shown in capital 2/corrective action except that a transfer from that fund to general fund pays for a laborer/maintenance man in public works (started in 2005). Remainder in category devoted to storm sewer work.
- <sup>10</sup> New 2023 line item, includes funding for an asset management software package.

2024 BUDGET DISCLOSURE NOTES**Expenditures**

- <sup>11</sup> See Budget Message for detail on salaries & fringe benefits
- <sup>12</sup> New 2023 line item; funds for storage of permanent files at offsite facility (Iron Mountain)
- <sup>13</sup> Added in 2014 - used for claims that are approved by the insurance company but that fall under the borough's deductible.
- <sup>14</sup> New 2023 line item; funds for rumble strips on select streets and driver feed back signs indicating need to slow down, etc. Signs may be permanent or moveable.
- <sup>15</sup> New 2023 line item; provides funding for special events like movie nights, Light Up the Hills, concerts, etc. See budget message for detail.
- <sup>16</sup> This is a new position created in 2023 combining the former Marketing & Events Director, Pool Manager and Part Time Recreation Director positions. See also budget message for detail on salaries and fringe benefits
- <sup>17</sup> Line added to fund the new Recreation and Events Director position.
- <sup>18</sup> Includes the transfer of the value of 1 mill of taxes (estimated) to the Road Improvement Fund (see also note 1 in revenues).
- <sup>19</sup> Added in 2014. Used to account for maintenance of a card access system installed on the tennis court gate to limit access to those holding passes.
- <sup>20</sup> Added in 2014. The Head Groundskeeper salary in the public works department is covered in this account. Therefore, overtime attributed to park work is now shown here rather than public works. We can track this better if it is shown separately.

**2024 BUDGET DISCLOSURE NOTES**

**Expenditures**

<sup>21</sup> Because we may borrow each year from internal funds to avoid a TAN loan we avoid interest costs. However, we determined it is preferred from a financial perspective to pay interest to the source of those funds regardless.

<sup>22</sup> See budget message for explanation on use of this VFD line item.

<sup>23</sup> See revenue note no. 11 for further information on this related line item; balance now at \$0.

<sup>24</sup> Tree Maintenance Line item combines Pruning and Removal line items in this and future budgets.